

NOTION VTEC BERHAD
Company No: - 637546-D

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2012 RM'000	Preceding Year Corresponding Quarter 30.06.2011 RM'000	Current Year To Date 30.06.2012 RM'000	Preceding Year To Date 30.06.2011 RM'000
Revenue	95,829	60,891	219,967	174,801
Cost of Sales	<u>(73,004)</u>	<u>(43,934)</u>	<u>(172,246)</u>	<u>(127,671)</u>
Gross Profit	22,825	16,957	47,721	47,130
Other Operating Income	4,131	375	8,449	5,082
Operating Expenses	<u>(2,092)</u>	<u>(4,205)</u>	<u>(17,535)</u>	<u>(13,033)</u>
Operating Profit	24,864	13,127	38,635	39,179
Derivative Gain	393	1,869	1,039	6,653
Finance Costs	<u>(1,235)</u>	<u>(1,859)</u>	<u>(3,663)</u>	<u>(4,813)</u>
Profit Before Taxation	24,022	13,137	36,011	41,019
Taxation	<u>(4,186)</u>	<u>(2,952)</u>	<u>(5,350)</u>	<u>(6,560)</u>
Profit After Taxation	19,836	10,185	30,661	34,459
Other Comprehensive (loss) / income:				
-currency translation differences	<u>136</u>	<u>(255)</u>	<u>(832)</u>	<u>(335)</u>
Total comprehensive income for the period	<u>19,972</u>	<u>9,930</u>	<u>29,829</u>	<u>34,124</u>
Profit after taxation attributable to:				
-Owners of the parent	19,836	10,127	30,542	34,361
-Minority Interest	<u>-</u>	<u>58</u>	<u>119</u>	<u>98</u>
	<u>19,836</u>	<u>10,185</u>	<u>30,661</u>	<u>34,459</u>
Total comprehensive income for the period attributable to:				
-Owners of the parent	19,972	9,872	29,710	34,026
-Minority Interest	<u>-</u>	<u>58</u>	<u>119</u>	<u>98</u>
	<u>19,972</u>	<u>9,930</u>	<u>29,829</u>	<u>34,124</u>
Basic Earnings Per Share (sen)	<u>7.35</u>	<u>3.75</u>	<u>11.31</u>	<u>12.71</u>
Proposed/Declared Dividend Per Share (sen)	<u>1.00</u>	<u>-</u>	<u>1.00</u>	<u>3.00</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD
Company No: - 637546-D

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at End of Current Quarter 30.06.2012 <u>RM'000</u>	As at Preceding Year Ended 30.09.2011 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	292,432	263,924
Current assets		
Inventories	44,375	43,959
Trade receivables	72,024	61,132
Other receivables and deposits	15,001	8,781
Tax refundable	1,697	9,299
Derivative assets	-	-
Short term deposits with licensed banks	5,780	10,884
Cash and bank balances	33,746	13,446
	<u>172,623</u>	<u>147,501</u>
Total assets	465,055	411,425
EQUITY AND LIABILITIES		
Equity		
Share Capital	135,209	77,280
Share Premium	-	25,193
Treasury Shares	(669)	(198)
Currency Translation Reserves	(1,198)	(366)
Retained Profits	164,863	166,885
Equity attributable to owners of the Company	298,205	268,794
Minority Interests	182	1,233
Total equity	298,387	270,027
Non-current liabilities		
Long term borrowings	61,580	58,172
Deferred taxation	17,562	16,323
	<u>79,142</u>	<u>74,495</u>
Current Liabilities		
Trade payables	21,221	12,110
Other payables and accruals	26,635	20,223
Provision for taxation	-	-
Derivative liabilities	-	14
Short term borrowings	37,590	34,455
Bank overdrafts	2,080	101
	<u>87,526</u>	<u>66,903</u>
Total Liabilities	166,668	141,398
TOTAL EQUITY AND LIABILITIES	465,055	411,425
Net assets per ordinary share (RM)	1.1047	1.7400

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

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Company No: - 637546-D

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Attributable to equity holders of the parent-----→							
	Ordinary Share Capital RM'000	Share Premium RM'000	←-----Non-distributable-----→		← Distributable →		Minority Interest RM'000	Total Equity RM'000
Treasury Shares RM'000			Currency Translation Reserves RM'000	Retained Profits RM'000	Total RM'000			
9 months ended 30 June 2012								
As at 1 October 2011	77,280	25,193	(198)	(366)	166,885	268,794	1,233	270,027
Issuance of ordinary shares pursuant to the bonus issue	57,929	(25,193)	-	-	(32,736)	-	-	-
Piecemeal acquisition of investment in a subsidiary	-	-	-	-	-	-	(1,170)	(1,170)
Negative goodwill arising from piecemeal acquisition of a subsidiary	-	-	-	-	172	172	-	172
Profit for the financial period	-	-	-	-	30,542	30,542	119	30,661
Currency translation differences	-	-	-	(832)	-	(832)	-	(832)
Purchase of own shares	-	-	(471)	-	-	(471)	-	(471)
As at 30 June 2012	135,209	-	(669)	(1,198)	164,863	298,205	182	298,387
9 months ended 30 June 2011								
As at 1 October 2010 -as previously stated	77,280	29,482	(4,039)	509	129,519	232,751	1,163	233,914
Effect of adopting FRS 139	-	-	-	-	626	626	-	626
-as restated	77,280	29,482	(4,039)	509	130,145	233,377	1,163	234,540
Total Comprehensive Income for the financial period	-	-	-	(335)	34,361	34,026	98	34,124
Interim tax-exempt dividend of 4.5 sen per ordinary share of RM 0.50 each in respect of the financial year ended 30.09.2010	-	-	-	-	(6,862)	(6,862)	-	(6,862)
Interim dividend in respect of the financial year ended 30.9.2011	-	-	-	-	-	-	-	-
- 2.0 sen less 25% tax per ordinary share of RM 0.50 each	-	-	-	-	(2,317)	(2,317)	-	(2,317)
- tax exempt dividend of 1.0 sen per ordinary share of RM 0.50 each	-	-	-	-	(1,545)	(1,545)	-	(1,545)
Purchase of own shares	-	-	(782)	-	-	(782)	-	(782)
Distribution of share dividend on the basis of 13 treasury shares for every 1,000 shares held	-	(4,623)	4,623	-	-	-	-	-
Expenses in respect of the Bonus Issue and transfer to Main Board in FYE 30.09.2008	-	334	-	-	-	334	-	334
As at 30 June 2011	77,280	25,193	(198)	174	153,782	256,231	1,261	257,492

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

<u>Note</u>	<u>Current Year-To-Date 30.06.2012 RM'000</u>	<u>Preceding Year-To-Date 30.06.2011 RM'000</u>
CASH FLOWS FROM/ (FOR) OPERATING ACTIVITIES		
Profit before taxation	36,011	41,019
Adjustments for:		
Depreciation of property, plant and equipment	25,062	23,411
Interest expense	3,539	4,162
Plant and equipment written off	5,458	-
Inventories written off	2,518	-
Provision for repair and maintenance	-	-
Provision for interim insurance claim	(5,805)	-
Loss / (Gain) on disposal of plant and equipment	3	(194)
Unrealised foreign currency translation (gain) / loss	(356)	(1,433)
Derivative (gain) / loss	(14)	(585)
Interest income	(194)	(212)
Expenses in connection with Bonus Issue and transfer to Main Board	-	334
Operating profit before working capital changes	66,222	66,502
Increase in inventories	(2,926)	(3,243)
Increase in trade and other receivables	(10,905)	(4,848)
Increase/ (Decrease) in trade and other payables	15,993	(21,159)
CASH FROM OPERATIONS	68,384	37,252
Interest paid	(3,539)	(4,162)
Tax refunded	6,967	29
Tax paid	(3,656)	(4,369)
NET CASH FROM OPERATING ACTIVITIES	68,156	28,750
CASH FLOWS (FOR) / FROM INVESTING ACTIVITIES		
Interest received	194	212
Proceeds from disposal of plant and equipment	16	819
Purchase of property, plant and equipment	(59,477)	(32,399)
Piecemeal acquisition of investment in a subsidiary	(1,000)	-
NET CASH FROM INVESTING ACTIVITIES	(60,267)	(31,368)
CASH FLOWS (FOR) / FROM FINANCING ACTIVITIES		
Dividends paid	-	(10,724)
Drawdown from hire-purchase and lease obligations	7,059	2,376
Repayment of hire-purchase and lease obligations	(8,129)	(11,826)
Drawdown of term loan	18,309	17,374
Repayment of term loan	(9,867)	(8,448)
Drawdown of bank borrowings	19,816	10,646
Repayment of bank borrowings	(21,099)	(14,999)
Buy-back of shares	(471)	(782)
NET CASH FLOWS FOR FINANCING ACTIVITIES	5,618	(16,383)
NET DECREASE IN CASH AND CASH EQUIVALENTS	13,507	(19,001)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	24,229	35,259
Currency translation differences – subsidiaries	(290)	(41)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	37,446	16,217

Note (A)

Cash and cash equivalents at the end of the financial period comprise the following:

Short term deposits with licensed banks	5,780	2,239
Cash and bank balances	33,746	14,340
Bank overdrafts	(2,080)	(362)
	37,446	16,217

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD**Company No: - 637546-D****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012****NOTES TO THE QUARTERLY FINANCIAL REPORT****A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("The Group"). This interim financial report should be read in conjunction with the Group's annual audited financial report for the financial year ended ("FYE") 30 September 2011.

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements for the FYE 30 September 2011.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Group for the FYE 30 September 2011 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE.

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review.

A5. MATERIAL CHANGES IN ESTIMATES

There were no other changes in estimates that have had a material effect in the current quarter results.

A6. CHANGES IN DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchase, resale and repayments of debts and equity securities saved for that disclosed in Note B6.

As at 30 June 2012, the Company held 486,948 repurchased shares as treasury shares out of its total issued and paid up share capital of 270,417,950 ordinary shares of RM 0.50 each. The treasury shares are held at a carrying amount of RM 668,746.

A7. DIVIDEND PAID

No dividend was paid during the quarter under review.

A8. SEGMENTAL INFORMATION

The Group is primarily engaged in three business segment which is in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"), camera and automotive industries' components. Breakdown of segmental revenue and product mix is found in Note B2.

The Group's operations are conducted in Malaysia and Thailand.

A9. VALUATION OF ASSETS

There was no revaluation of property, plant and equipment for the quarter under review.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

There was no material events between the end of the reporting quarter and the date of this announcement saved for that disclosed in Note B6.

NOTION VTEC BERHAD**Company No: - 637546-D****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012****NOTES TO THE QUARTERLY FINANCIAL REPORT (continued)****A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group save for the following:-

NVB had on 26 June 2012, incorporated a wholly-owned subsidiary known as Notion Venture (Hong Kong) Limited ("Notion Venture HK" in Hong Kong under the Companies Ordinance (Cap.32)

Notion Venture HK has an authorised share capital of HKD 500,000 comprising 500,000 ordinary shares of HKD 1.00 each. The proposed paid-up capital of Notion Venture HK is HKD 250,000 comprising 250,000 ordinary shares of HKD 1.00 each.

Its intended principal activities are investment holding and trading.

A12. CONTINGENT LIABILITIES

a) The Company has provided corporate guarantees for hire purchase facilities granted to subsidiaries for total amount of RM 126,274,546. As at 30 June 2012, the outstanding hire purchase balance stood at RM 35,396,954.

b) The Group has also provided corporate guarantees for bank facilities granted for a total amount of RM 234,646,630. As at 30 June 2012, the utilisation of the bank facilities stood at RM 65,852,618.

On 10 December 2010, NVB has been served with a Writ and Statement of Claim dated 1 November 2010 and 26 October 2010 respectively from solicitors acting for Foo Kee Pack, Yong Kim Seng and Woi See Khoon (hereinafter collectively referred to as the "Plaintiffs") for alleged breach by NVB of the Share Sale Agreement dated 10 December 2009 entered into by NVB and the Plaintiffs in connection with the disposal of 350,000 ordinary shares of RM1.00 each in Swiss Impression Sdn Bhd, a subsidiary of NVB, to the Plaintiffs.

The Plaintiffs are seeking for, inter alia, a declaration that NVB had breached the Share Sale Agreement dated 10 December 2009, damages of RM 4,500,000, general damages, punitive damages, interests, costs and such further relief and/or other relief as deemed fit and just.

Based on legal advice, the directors are of the opinion that the claim has no merits. Accordingly, no provision has been made in respect of the claim in the financial statements.

The Company has filed a counter-claim against the Plaintiffs for losses that have been caused to the Company, secret profits or benefits made by the Plaintiffs, and other related losses suffered by the Company.

A13. CAPITAL COMMITMENTS

	As at End of Current Quarter 30.06.2012 RM'000	As at End of Preceding Quarter 31.03.2012 RM'000
Approved and contracted for:		
-purchase of property, plant and equipment	<u>42,615</u>	<u>37,494</u>

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Directors of Notion are of the opinion that there is no related party transaction which would have a material impact on the financial position and the business of the Group during the financial quarter.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. GROUP PERFORMANCE REVIEW

The Group recorded revenue and profit after taxation ("PAT") of approximately RM 95.8 million and RM 19.8 million respectively for the quarter ended 30 June 2012. Refer Notes B2 and B3 below for a detailed review of the Group's performance.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financials:

For 3Q of FY2012, the Group recorded revenue of RM 95.8 million (2QFY2012: RM 84.5 million) and PAT of RM 19.8 million (2QFY2012: RM 15.6 million) and earnings per share of 7.35 sen (2QFY2012: 5.75 sen). In the current quarter under review, revenue was 13% higher than previous quarter due mainly to higher shipment of camera orders. The EBITDA for Q3 of FY2012 was RM 34.0 million compared to RM 25.9 million recorded in 2QFY2012. There was a net write back of RM 3.3 million in the current quarter for over-provision of losses in respect of the flood in Thailand compared to the finalised insurance claim. The insurance claim proceeds amounted to RM 5.8 million compared to RM 6.3 million accrued whereas repairs and write off amounted to RM 8.0 million compared to RM 11.8 million accrued. Therefore, overall the actual net loss arising from the flood was RM 2.2 million.

For the year-to-date revenue of RM 220.0 million and PAT of RM 30.7 million compared to the corresponding period of the preceding year revenue of RM 174.8 million and PAT of RM 34.5 million. The current year EBITDA of RM 64.6 million is marginally lower than the preceding year of RM 68.6 million. The lower performance was mainly attributable to the effects of the flood in Thailand on sales and operations in the previous two quarters.

Product mix:

In Q3FY2012, HDD parts revenue recorded RM 36.6 million (Q2FY2012: RM 37.2 million), camera parts recorded RM 47.2 million (Q2FY2012: RM 36.5 million) whilst the industrial/automotive revenue was at RM 12.0 million (Q2FY2012: RM 10.8 million). The product mix for Q3FY2012 was HDD: Camera: Industrial/Automotive of 38%: 49%: 13% compared to previous quarter's mix of 44%: 43%: 13%.

B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

Business Review and Outlook

The June Quarter results are a historical high in terms of revenue as well as profitability per quarter recorded thus far. It is direct result of the post flood enhanced orders from both HDD and camera segments. The USD exchange rate averaging 3.15 to 3.20 was a very favourable factor as well.

For the month of July, the group recorded revenue of approximately RM 33 million. However, we caution that going forward the picture may change.

Since June, the Company has lost orders from Nidec in the baseplate business and NHK Spring in the nickel plating business of top covers for HDD. These orders in hindsight were bridging orders when there was a shortage of capacity following the flood in Thailand. Once the recovery process was completed, the customers have reverted to their usual suppliers.

Also of concern are the guidance from WD and Seagate in latest conference calls that they viewed revenue from HDD may be somewhat subdued in September quarter due to increasing concerns in Europe and other emerging markets. So we would caution investors not to extrapolate current quarter results into future quarters pending these uncertainties.

The Group has brought in approximately 500 extra workers to help ease the shortage of labour experienced previously.

Based on the current economic uncertainties, it is prudent to state that the Board believes in the long term profitability and growth of the businesses but in the short term we could face much volatility in orders and fluctuations in earnings as well. But we expect September quarter to remain static.

B4. PROFIT FORECAST, PROFIT GUARANTEE AND INTERNAL TARGETS

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B5. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	To Date
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Company and Subsidiaries				
Taxation	2,251	1,588	4,111	4,359
Deferred taxation	1,935	1,364	1,239	2,201
	<u>4,186</u>	<u>2,952</u>	<u>5,350</u>	<u>6,560</u>

The effective tax rate of approximately 15% was lower than the statutory tax rate of 25% was mainly due to the benefits from unutilised reinvestment allowances brought forward.

B6. STATUS OF CORPORATE PROPOSALS

There are no other corporate proposals announced but pending completion as at end of the period under review and /or date of this report save for the following:

As announced on 17 January 2012, an amount of RM 23.60 million (arising from the private placement which was completed on 18 January 2010 and allocated towards capital expenditure for the Company's new operations in Thailand) has yet to be fully utilised for its intended purposes. As of date of report, approximately RM 31.1 million has been utilised for capital expenditure and RM 0.18 million to defray expenses in connection with the private placement, out of the amount of RM 33.78 million raised from the private placement.

The delay in the utilisation was due to the major flood that hit the factory and the adjacent areas which caused industries such as semiconductor, automotive and hard disk drive sectors to suffer production halt. The construction of the annex factory (costing approximately RM 8.0 million) is due to completion by end of August 2012.

B7. BORROWINGS AND DEBTS SECURITIES

The Group's borrowings as at 30 June 2012 are as follows:

	<u>RM'000</u>
Long-term	
Secured	
Hire purchase and lease payables	17,974
Term loan	<u>43,606</u>
	<u>61,580</u>
Short-term	
Secured	
Portion of hire purchase and lease payables due within one year	17,423
Portion of term loan due within one year	15,980
Unsecured	
Bank overdraft	2,080
Other short term borrowings	<u>4,187</u>
	<u>39,670</u>
	<u>101,250</u>

The hire purchase and lease payables and term loan are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B8. RETAINED PROFITS

The breakdown of the realised and unrealised profit/ (losses) as at the end of the reporting period is as follows:

	As at End of Current Quarter 30.06.2012 RM'000	As at Preceding Year Quarter 30.06.2011 RM'000
Total retained profits:		
-realised	182,671	166,568
-unrealised	<u>(17,808)</u>	<u>(12,787)</u>
	<u>164,863</u>	<u>153,781</u>

B9. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

PAT is arrived at after charging / (crediting) the following items:

	Current Year Quarter 30.06.2012 RM'000	Current Year To Date 30.06.2012 RM'000
a) Interest income	(52)	(194)
b) Other income	(3,933)	(6,055)
c) Interest expense	1,194	3,539
d) Depreciation and amortisation	8,765	25,062
e) Provision for doubtful debts	N/A	N/A
f) Bad debts written off	N/A	N/A
g) Inventories written off	N/A	N/A
h) Loss on disposal of plant and equipment	-	3
i) Impairment of assets	N/A	N/A
j) Foreign exchange loss / (gain)	(1,096)	(2,200)
k) Gain on derivatives (please refer to Note B10)	393	1,039
l) Provisional loss arising from flood	-	5,477
m) Write back of over provision of loss arising from flood	(3,306)	(3,306)

B10.DERIVATIVE GAIN / (LOSS)

Derivative gain consists of realised gain on settlement of hedging contracts during the quarter and fair value changes due to movement in mark-to-market (MTM) position on non-designated hedging contracts at 30 June 2012 which comprised the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2012 RM'000	Preceding Year Corresponding Quarter 30.06.2011 RM'000	Current Year To Date 30.06.2012 RM'000	Preceding Year To Date 30.06.2011 RM'000
Gain from foreign currency hedging contracts:				
-settlement of hedging contracts	1,252	1,849	2,248	6,068
-fair value changes due to movement in MTM position on non-designated hedging contracts	<u>(757)</u>	<u>20</u>	<u>(757)</u>	<u>585</u>
	<u>495</u>	<u>1,869</u>	<u>1,491</u>	<u>6,653</u>
Gain / (Loss) from commodity hedging contracts:				
-settlement of hedging contracts	(358)	-	(1,224)	-
-fair value changes due to movement in MTM position on non-designated hedging contracts	<u>256</u>	<u>-</u>	<u>772</u>	<u>-</u>
	<u>(102)</u>	<u>-</u>	<u>(452)</u>	<u>-</u>
Net Gain from derivative contracts:	<u>393</u>	<u>1,869</u>	<u>1,039</u>	<u>6,653</u>

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B11. DERIVATIVE FINANCIAL INSTRUMENTS

Type of derivatives	Notional Value as at 30/06/2012 RM'000	Fair Value as at 30/06/2012 Assets / (Liabilities) RM'000
Foreign Currency Hedging Contracts		
-Less than 1 year	289,956	-
-1 year to 2 years	<u>277,303</u>	-
	<u>567,259</u>	-
Commodity Hedging Contract		
-Less than 1 year	-	-
TOTAL	<u><u>567,259</u></u>	-

The foreign currency contracts were entered into as hedges for sales denominated in US Dollars and Euro to limit the exposure to potential changes in foreign exchange rates with respect to the subsidiary company's foreign currencies denominated estimated receipts. The commodity derivative contract was entered into as hedges for purchases of aluminium to limit the exposure to potential fluctuation in prices.

There is minimal credit risk as the contracts were entered into with reputable banks.

B12. MATERIAL LITIGATION

Saved as disclosed in Note A12, there were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

B13. DIVIDENDS PER SHARE

The Board has on 16 August 2012 declared and approved an interim tax-exempt dividend of 1.0 sen per ordinary share in respect of the financial year ending 30 September 2012. The dividend is payable on 19 September 2012 and the entitlement date has been fixed on 5 September 2012 (Q3FY2011: Nil).

B14. EARNINGS PER SHARE

The earnings per share is calculated by dividing profit attributable to the owners of the Company by the number of ordinary shares in issue (excluding the treasury shares held by the Company).

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2012 (Unaudited)	Preceding Year Corresponding Quarter 30.06.2011 (Unaudited)	Current Year To Date 30.06.2012 (Unaudited)	Preceding Year To Date 30.06.2011 (Unaudited)
Profit attributable to owners of the Company (RM'000)	19,836	10,127	30,542	34,361
Number of ordinary shares in issue (excluding the treasury shares held by the Company) ('000)	269,931	270,333	269,931	270,333
Basic earnings per share (sen) *	<u>7.35</u>	<u>3.75</u>	<u>11.31</u>	<u>12.71</u>

Note:-

*EPS is calculated based on enlarged share capital after bonus issue.

AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 16 August 2012.

By Order of the Board

Petaling Jaya
16 August 2012